





C & I LEASING PLC

GROUP UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2019

	Group		Company	
	30th Sept 2019 N'000	31st Dec. 2018 N'000	30th Sept 2019 N'000	31st Dec. 2018 N'000
Assets				
Cash and Balances with Banks	1,699,590	1,712,543	1,199,275	1,419,542
Loans and Receivables	673,964	387,148	673,964	387,151
Trade & other Receivables	9,563,278	7,754,625	7,914,751	6,406,366
Due from related companies	-	-	13,792,364	10,384,926
Finance Lease Receivables	4,073,425	1,999,330	2,987,528	1,832,307
Equity instruments at fair value through other comprehensive income	26,053	26,054	26,053	26,054
Investment in Subsidiaries	-	-	758,967	758,967
Investment in joint ventures	1,545,126	755,205	1,545,126	755,205
Other Assets	5,602,317	5,098,160	5,273,093	4,769,369
Inventories	2,084,376	1,661,640	2,077,121	1,647,036
Operating Lease Assets	30,578,492	30,686,724	5,563,350	5,767,998
Property, Plant and Equipments	1,619,993	1,631,281	1,238,150	1,236,624
Intangible Assets	30,689	45,169	3,758	3,758
Current Income Tax Assets	-	-	-	-
Deferred Income Tax Assets	854,607	854,607	854,607	854,607
Total Assets	58,351,908	52,612,486	43,908,106	36,249,910
Liabilities & Equity				
Balances Due to Banks	1,574,484	883,917	1,401,794	847,441
Commercial Notes	13,783,801	10,727,157	13,754,844	10,705,125
Trade and Other Payables	8,572,242	7,020,723	6,605,212	6,378,156
Current Income Tax Liability	101,072	144,494	91,807	85,559
Borrowings	21,439,230	21,825,128	15,892,706	12,052,229
Retirement benefits obligations	7,610	54,251	7,610	54,251
Deferred Income Tax Liability	113,557	129,214	-	-
Total Liabilities	45,591,996	40,784,884	37,753,972	30,122,761
Equity				
Share Capital	202,126	202,126	202,126	202,126
Deposit for shares	1,975,000	1,975,000	1,975,000	1,975,000
Share Premium	1,285,905	1,285,905	1,285,905	1,285,905
Statutory Reserve	1,517,651	1,187,207	816,373	799,182
Statutory Credit Reserve	373,682	373,682	373,682	373,682
Retained Earnings	3,449,227	2,767,444	779,396	769,603
Foreign Currency Translation Reserve	2,879,391	2,978,402	-	-
AFS Fair Value Reserve	5,161	5,161	5,161	5,161
Revaluation Reserve	716,490	716,490	716,490	716,490
	12,404,634	11,491,417	6,154,134	6,127,149
Non-Controlling Interest	355,278	336,185	-	-
Total Equity	12,759,912	11,827,602	6,154,134	6,127,149
Total Liabilities and Equity	58,351,908	52,612,486	43,908,106	36,249,910

These financial statement was approved by the Board of Directors on **24th October 2019**, and signed on its behalf by:


Emeka Ndu
Vice-Chairman
 FRC/2013/ICAN/00000003955


Andrew Otiye-Odibi
Managing Director
 FRC/2013/ICAN/00000003945


Alexander Mbakogu
Executive Director / CFO
 FRC/2015/ICAN/00000011740



C & I LEASING PLC

GROUP UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2019

	Group		Company	
	30th Sept 2019 N'000	30th Sept 2018 N'000	30th Sept 2019 N'000	30th Sept 2018 N'000
Gross Earnings	26,551,430	19,862,408	18,398,766	13,438,605
Lease Rental Income	18,897,461	13,885,166	11,052,552	7,760,605
Direct Leasing Expenses	(10,501,022)	(6,338,634)	(7,329,445)	(5,026,970)
Net Lease Rental Income	8,396,440	7,546,532	3,723,107	2,733,634
Outsourcing Income	6,045,463	4,957,371	6,045,463	4,957,371
Outsourcing Expenses	(5,444,144)	(4,349,004)	(5,444,144)	(4,349,004)
Net Finance Lease Income	601,318	608,367	601,318	608,367
Tracking Income	172,803	176,047	172,803	176,047
Tracking Expenses	(76,187)	(54,784)	(76,187)	(54,784)
Net Tracking Income	96,616	121,263	96,616	121,263
Interest Income	148,255	92,703	20,374	61,157
Other operating Income	856,242	570,326	676,369	302,630
Share of gain from joint venture	431,205	180,796	431,205	180,796
Lease interest expenses	(4,076,021)	(3,443,361)	(2,619,348)	(1,955,357)
Net Operating Income	6,454,055	5,676,626	2,929,641	2,052,490
Impairment (charge)/credit	(55,717)	(62,819)	-	30,132
Depreciation Expense	(2,865,573)	(2,517,934)	(752,562)	(474,447)
Personnel Expenses	(1,136,841)	(816,891)	(1,043,659)	(733,154)
Other Operating Expenses	(1,193,216)	(990,199)	(1,021,261)	(788,952)
Profit Before Income Tax	1,202,708	1,288,783	112,160	86,069
Income Tax	(82,136)	(44,506)	(54,857)	(44,506)
Profit after taxation	1,120,572	1,244,276	57,303	41,563
Profit Attributable to:				
Owners of the Parent	1,101,479	1,200,234	57,303	41,563
Non-Controlling Interest	19,093	44,043	-	-
	1,120,572	1,244,276	57,303	41,563
Appropriation of profit attributable to owners of the parent:				
Transfer to statutory reserve	330,444	360,070	17,191	12,469
Transfer to retained earnings	771,036	840,163	40,112	29,094
	1,101,479	1,200,234	57,303	41,563
Basic Earnings Per Share [Kobo]	277.20	76.95	14.18	2.57